

Riviera Holdings Corporation

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FOR IMMEDIATE RELEASE:

RIVIERA BLACK HAWK ANNOUNCES INTERIM GENERAL MANAGER

Black Hawk, Colorado – January 16, 2003 -- Riviera Holdings Corporation (AMEX: RIV) announced today that Sean Sullivan, general manager of the Company's Black Hawk, Colorado casino has left the company. Ronald Johnson, President of Riviera Black Hawk, Inc. will serve as interim general manager until a replacement is appointed.

About Riviera Holdings:

Riviera Holdings Corporation owns and operates the Riviera Hotel and Casino on the Las Vegas Strip and the Riviera Black Hawk Casino in Black Hawk, Colorado. Riviera is traded on the American Stock Exchange under the symbol RIV.

Safe Harbor Statement:

The forward-looking statements included in this news release, which reflect management's best judgment based on factors currently known, involve risks and uncertainties including expansion timetables, hotel and casino market conditions and other risks detailed from time to time in the Company's SEC reports, including the Report on Form 10-K for December 31, 2001. Actual results may differ.

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