

Riviera Holdings Corporation

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TRADED: AMEX – RIV

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FOR IMMEDIATE RELEASE:

RIVIERA TO PRESENT AT BEAR STEARNS CONFERENCE MAY 18, 2004

LAS VEGAS, NV – May 14, 2004 -- Riviera Holdings Corporation (AMEX: RIV) announced that management would present at the Bear Stearns 13th Annual Global Credit Conference on Tuesday, May 18, 2004 in New York City.

About Riviera Holdings:

Riviera Holdings Corporation owns and operates the Riviera Hotel and Casino on the Las Vegas Strip and the Riviera Black Hawk Casino in Black Hawk, Colorado. Riviera is traded on the American Stock Exchange under the symbol RIV.

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