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RIVIERA HOLDINGS CORPORATION
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TRADED: AMEX - RIV
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FOR FURTHER INFORMATION

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FOR IMMEDIATE RELEASE:

RIVIERA ANNOUNCES THE RE-ELECTION OF ITS
BOARD OF DIRECTORS

Las Vegas, NV (May 15, 2007) - At the annual shareholders meeting of Riviera Holdings Corporation (AMEX: RIV) held this morning, approximately 90% of the voting shareholders voted to re elect William L. Westerman, Jeffrey A. Silver, Paul A. Harvey, Vincent L. DiVito and James N. Land, Jr.

William Westerman, Chairman of the Board of the Company, stated, "We believe that today shareholders re-affirmed their faith in not only the Board, but also the Board's commitment to maximizing shareholder value and its ability to provide a fair and level playing field for all eligible buyers of the Company. We believe that the Board's re-election, together with the retention of Jeffries & Company as the Company's financial advisor, is a key step in Riviera's exploration of strategic alternatives for the Company, including a sale of the entire Company."

ABOUT RIVIERA HOLDINGS:

Riviera Holdings Corporation owns and operates the Riviera Hotel and Casino on the Las Vegas Strip and the Riviera Black Hawk Casino in Black Hawk, Colorado. Riviera is traded on the American Stock Exchange under the symbol RIV. For additional information, please visit the Company's website at www.rivierahotel.com.