



PRESS RELEASE

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The Riviera Holdings Corporation appoints Phillip B. Simons CFO and Treasurer

Las Vegas, Nevada (June 10, 2008) – Veteran gaming and hospitality executive Phillip Simons has been appointed the CFO and Treasurer for the Riviera Holdings Corporation, as well as the CFO of the company’s wholly-owned subsidiary, Riviera Operating Corporation.



With over twenty years experience, Simons has been responsible for the finance divisions at various large resorts and casinos. Most recently, he was VP of Finance for Wheeling Island Gaming, a casino owned by Delaware North Gaming and Entertainment in Wheeling, West Virginia.

“Phil’s expertise in the field of finance will be instrumental to the growth of the corporation,” said Bill Westerman, CEO and Chairman of the Board of Directors. “His involvement with the multi-million dollar renovation was a strategic move for the continued success of the property,” he added.

As the newly appointed CFO and Treasurer, Simons will be responsible for the authorization of contracts, purchase orders and will be a key decision maker for all issues that have a significant financial impact. He will be the primary liaison with bankers, lenders and will serve as the main contact for investor relations matters. In addition, as a member of the executive committee, he is involved in all strategic matters.

“I saw an incredible opportunity with the Riviera Holdings Corporation,” said Simons “With the multi-million dollar renovation and the reinvention of the north end of Las Vegas Boulevard, I feel honored to be a part of the continued success of the iconic property,” he added.

About Riviera Hotel and Casino

The Riviera Hotel and Casino enjoys a legendary past as one of the first top-notch Las Vegas hotels in the State of Nevada, known for its big name entertainment and friendly hospitality, as well as its worldwide name recognition. Having celebrated its golden anniversary in 2005, the historic Riviera is one of the State's premier destination spots offering the passion and excitement of nostalgic Las Vegas and the Rat Pack Era, combined with a modern day, multi-million dollar remodeling of rooms and convention facilities, bringing the property up to par with today's mega-resort competition.

Over 2000 refurbished oversized rooms offer maximum comfort and breathtaking views of the glittering Las Vegas Strip with its western scenic panoramas. Each accommodation has been attractively decorated, including all the important amenities Las Vegas has to offer for both leisure and business travelers. Our guests can also enjoy the Riviera's Convention Center, a self-contained full-service experience, all under one roof, serving tradeshow, conferences and major corporate and industry shows alike.

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Forward-Looking Statements

The forward-looking statements in this news release, which reflect our best judgment based on factors currently known to us, involve significant risks and uncertainties including the implementation and future results of the capital expenditure plan, the future results of our ongoing strategic process for maximizing shareholder value, pending litigation involving takeover efforts that we have opposed, hotel and casino market conditions, the effect on Riviera Black Hawk of the Colorado smoking ban that becomes effective on January 1, 2008, increases in energy costs, general economic and political conditions, regulatory requirements and other risks and uncertainties detailed from time to time in our filings with the Securities and Exchange Commission. Our actual results may differ materially from what is expressed or implied in our forward-looking statements. We do not plan to update our forward-looking statements even though our situation or plans may change in the future, unless applicable law requires us to do so.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Riviera Holdings Corporation's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.